



December 16, 2024

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
H-232, The Capitol
Washington, DC 20515

The Honorable Hakeem Jeffries
Democratic Leader
U.S. House of Representatives
H-204, The Capitol
Washington, DC 20515

RE: Support for H.R. 3507 — the YIMBY Act

Dear Speaker Johnson and Leader Jeffries,

Chamber of Progress, a tech industry coalition promoting technology's progressive future, writes to **support H.R. 3507, the YIMBY Act**, which would provide transparency on grant recipients' policies and help to modernize restrictive regulations that make housing more expensive. We encourage you to bring this bill back up on the suspension calendar and call on your members to support it.

America faces a housing affordability crisis. Record numbers of Americans are now paying rents that are unaffordable and a majority of Americans who want to buy a home fear they'll never be able to afford one.¹ The root cause is the housing shortage — we need millions more homes.²

Today, red tape restricts where and how much housing can be built. While many rules were well-intentioned, what we have today is a thicket of outdated restrictions that, combined, add tens of thousands, sometimes hundreds of thousands, of dollars to the price of a home.³

The YIMBY Act would provide transparency and encouragement to Community Development Block Grant recipients, supporting communities that wish to remove

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<https://www.pewresearch.org/short-reads/2024/10/25/a-look-at-the-state-of-affordable-housing-in-the-us/>;
<https://www.cnn.com/2024/07/29/business/millions-of-renters-fear-theyll-never-be-able-to-buy-a-home/index.html>

² <https://www.jchs.harvard.edu/blog/estimating-national-housing-shortfall>

³ https://www.nber.org/system/files/working_papers/w28993/w28993.pdf

discriminatory zoning policies and regulations blocking housing and community development. If we want to bring down housing costs, we need to cut red tape and build more. We need steps like this to help families from getting crushed by skyrocketing housing costs. The YIMBY Act is an important step towards those goals.

While the YIMBY Act was on the suspension calendar earlier this month, it was not able to be considered. Chamber of Progress supports H.R. 3507 and urges you to advance this legislation before the end of this Congress. Thank you for your consideration.

Sincerely,



Adam Kovacevich
Founder & CEO
Chamber of Progress