



April 8, 2024

The Honorable Lisa Calderon  
Chair  
Committee on Insurance  
California General Assembly  
Room 369, Legislative Office Building  
1020 N Street  
Sacramento, CA 95814

**RE: Support AB 2743**

Dear Chair Calderon and members of the Committee:

On behalf of the Chamber of Progress, a tech industry association supporting public policies to build a more inclusive country in which all people benefit from technological leaps, I write to urge you to **support AB 2743**, which would amend the insurance coverage limits for peer-to-peer car sharing, preventing a substantial cost increase for Californians.

We are strong proponents of peer-to-peer car sharing because of its proven environmental and economic benefits. The use of peer-to-peer car sharing encourages more efficient utilization of privately owned vehicles, facilitates more livable and equitable cities, and allows car owners to earn extra income by renting out their vehicle. AB 2743 would protect those benefits for Californians by alleviating rising costs in burdensome insurance coverage requirements.

**AB 2743 mitigates potential price hikes in peer-to-peer car sharing activities.** Currently, insurance coverage limits for peer-to-peer car sharing in California are slated to undergo an astronomical increase due to the enactment of SB 1107, which increased minimum policy limits starting in 2025.<sup>1</sup> This escalation in insurance requirements would inevitably inflate the costs of peer-to-peer car sharing for Californians. However, there is no evidence indicating that the current rate or severity of incidents warrants such a drastic surge in insurance coverage.<sup>2</sup> In response to this issue, AB 2743 would rectify the situation by proposing adjustments for peer-to-peer car sharing insurance coverage

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<sup>1</sup>[https://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill\\_id=202120220SB1107](https://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill_id=202120220SB1107)

<sup>2</sup><https://www.latinotimes.org/2022/04/sb-1107-will-hurt-californias-drivers/>



limits in 2025 and 2035. This bill seeks to shield customers from inevitable spikes in costs of peer-to-peer car sharing in California – services that are critical for both efficiency and accessibility.

**Peer-to-peer car sharing encourages more efficient use of privately owned vehicles.**

Studies show cars sit idle about 95% of the time nationwide, sitting in one spot, taking up prime real estate.<sup>3</sup> Peer-to-peer car sharing services puts privately-owned vehicles to more efficient use by repurposing underutilized cars and cutting down on the need for individual car ownership, garages, and storage.<sup>4</sup> Peer-to-peer car sharing also allows families to use one of their most expensive assets, their car, for additional income. Especially now, with rising prices and interest rates, this legislation can give California families more flexibility in their budgets.

**Peer-to-peer car sharing helps combat the transit and food accessibility gaps.**

Traditional transit systems have historically contributed to inequality for disadvantaged minorities and communities with disabilities. Research shows that Black individuals are more likely to rely upon public transportation, accounting for 60% of all public transit riders.<sup>5</sup> In addition, Black and Brown communities are more likely to experience commutes to work that are 60 minutes or longer, one way.<sup>6</sup> Residents in low-income and predominantly minority areas are often forced to travel long distances to access grocery stores or rely on corner stores with limited produce. Peer-to-peer services balance the scales for residents by offering an alternative, more accessible and affordable means of transportation to get from one destination to another.

AB 2743 will keep costs down and preserve peer-to-peer car sharing as an accessible transportation option, ensuring all Californians can benefit from peer-to-peer car sharing services. As such, we encourage you to **support AB 2743**.

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<sup>3</sup> <https://fortune.com/2016/03/13/cars-parked-95-percent-of-time/>

<sup>4</sup> <https://mobilitylab.org/2013/09/06/why-should-local-governments-care-about-carsharing>

<sup>5</sup> <https://www.apta.com/wp-content/uploads/Resources/resources/reportsandpublications/Documents/APTA-Who-Rides-Public-Transportation-2017.pdf>

<sup>6</sup> <https://www.demos.org/sites/default/files/publications/Public%20Transit.pdf>



Thank you,

A handwritten signature in black ink, appearing to read "Robert Singleton".

Robert Singleton  
Director of State & Local Government Relations, Western US